

**Market today: Week-ending session in dispute**

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- The market is in dispute after 2 consecutive gaining sessions and is trading close to the resistance area of 1,055-1,065 points of VN-Index. However, liquidity only increased slightly in this swing, showing that supply pressure has not put much pressure on the market for the time being.
- It is expected that the market may continue to recover, but it should be noted that supply pressure will increase significantly when VN-Index approaches 1,065 points.

After two consecutive gaining sessions, the market entered a new session struggling around the reference level. The trading incentive of indexes all showed recovery movements in the afternoon session. At the end of the session, VN-Index increased slightly by 1.02 points (+0.1%) and closed at 1,059.31 points. Liquidity increased slightly compared to yesterday with 429.7 million shares matched on HOSE.

The upturn in VN30 group also temporarily slowed down and closed with a dispute. At the end, VN30-Index decreased slightly by 1.54 points (-0.15%) with 19 losers and 9 gainers. The most prominent are VIB (+2.9%), STB (+2.1%), VHM (+1.9%), BID (+1.8%), NVL (+1.3%)... On the other hand, the group that put pressure on the index's recovery included MSN (-1.7%), HPG (-1.4%), SAB (-1.4%), VPB (-1.1%), PLX (-1%)...

With the general market's state of dispute, the divergence among industry groups continued to be clear. While Real Estate and Banking received slight support at the end of the session and helped the indexes recover, most other sectors still closed below reference. The most significant groups are Oil & Gas, Building Materials, Securities, Food & Beverage, Rubber...

Foreign investors continued to be net sellers on HOSE, with a significant decrease of VND 12.3 billion. They sold a lot at STB (35.7 billion), HPG (-26.8 billion), DXG (-20.6 billion), CTG (-17 billion), SHB (-15.9 billion)... By contrast, they bought KBC (+23.6 billion), VCI (+18.1 billion), HSG (+16.4 billion), SSI (+15.9 billion), BID (+15.2 billion)...

*The market is in dispute after 2 consecutive gaining sessions and is trading close to the resistance zone of 1,055-1,065 points of VN-Index. However, liquidity only increased slightly in this swing, showing that supply pressure has not put much pressure on the market for the time being. Therefore, the market recovered at the end of the session. It is expected that the market will explore supply and demand condition in the next session, however, it should be noted that supply pressure will increase significantly when VN-Index approaches 1,065 points. Therefore, investors should pay attention to observe supply and demand movements at the resistance zone to assess the market status. Temporarily, investors should avoid buying at high prices as well as overbought status, and can take advantage of the current recovery to restructure and manage the portfolio risk at a reasonable level.*

**Analyst Pin-board**

**STK – Still not out of the wood, but getting better**

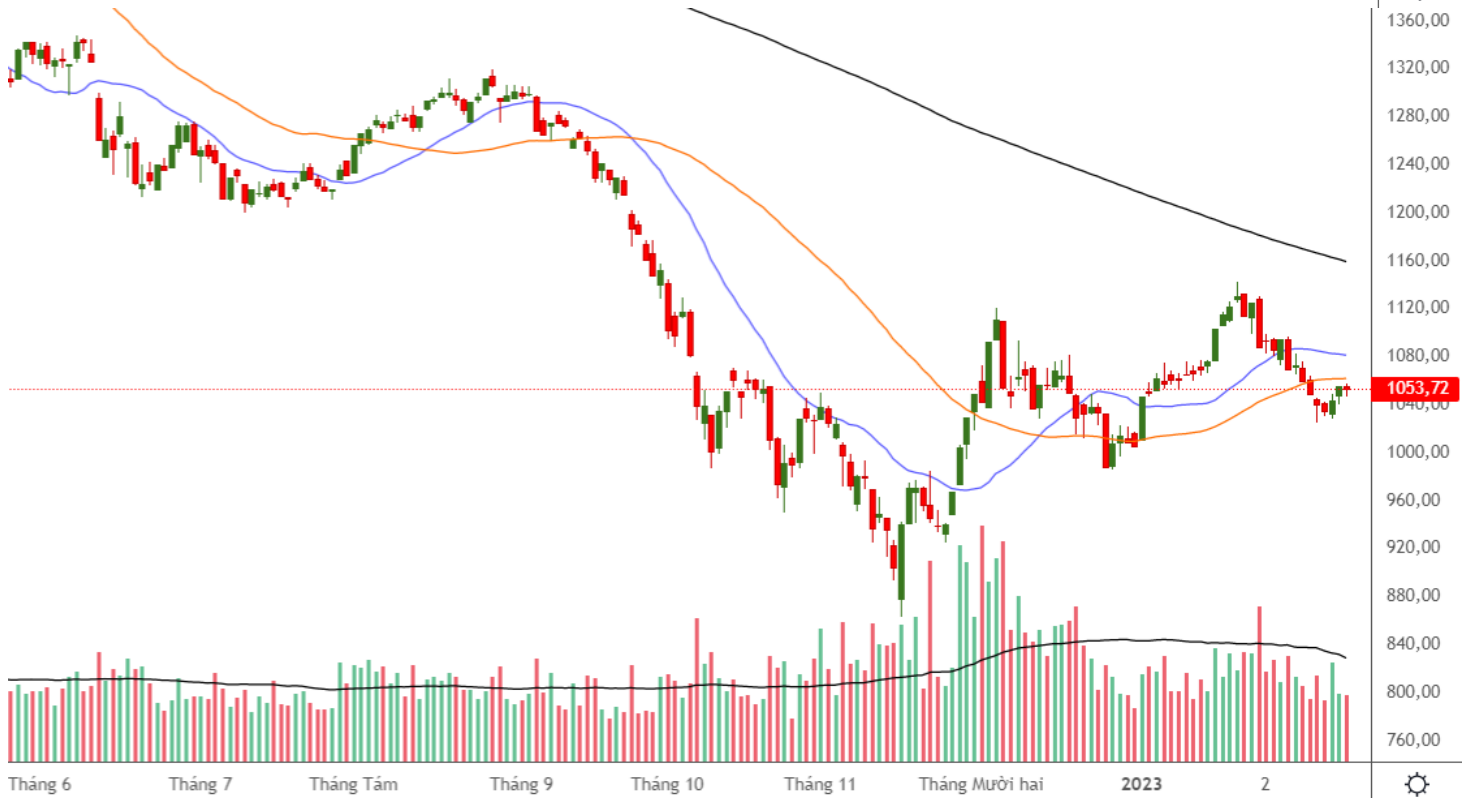
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**“Week-ending session in dispute”**

**Technical Analyst Recommendations**

The market's recovery slowed down near the 1,065-point resistance zone of the VN-Index. However, the market's movements remained stable for the time being. The tug-of-war may continue in the next session. Currently, 1065 points is still a resistance zone for VN-Index. Therefore, investors need to pay attention to observe supply and demand movements at the resistance zone to assess the market's state, temporarily still need to manage portfolio risk at a reasonable level.



## VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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